

Postsecondary Education – Bond Funded Capital Projects

- **\$714.2 million total bond appropriations**
 - Highest amount ever appropriated.
 - 13% more than the 2005 Session appropriated, which was a record amount then.
 - \$479.9 million in General Fund supported bonds – highest ever.
 - \$234.3 million in Agency Bonds – highest ever.
- **Postsecondary Education received \$2.5 Billion in Bond Authorizations since the 1997 Reform**
 - Since the 1997 Postsecondary Education Reform Act, Postsecondary Education has received 36% of all bond appropriations. They receive 36% of the bonds in this budget as well.
- **28 Bond Funded Capital Projects in the 2006-08 Budget**
 - Excluding the University of Kentucky Hospital project appropriation of \$150 million, the average value of each Postsecondary Education project is about \$22 million, which is 50% higher than any past biennial budget. That reflects the significance of the projects in size, and ultimate benefit to the universities.
- **Attached is a History of All Bond Projects Appropriated to Postsecondary Education since the 1997 Postsecondary Education Improvement Act**
 - It contains a summary of the bonds appropriated for each budget, by institution and fund source.

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